

Tony Kershaw
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23 August 2019

Pension Advisory Board

A meeting of the committee will be held at **9.30 am** on **Wednesday, 4 September 2019** at **County Hall, Chichester, PO19 1RQ**.

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Agenda

Part I

1. Declarations of Interests and Conflicts

Members and officers must declare any pecuniary or personal interest, or any potential conflicts of interest in any business on the agenda. They should also make declarations at any stage such an interest becomes apparent during the meeting. Consideration should be given to leaving the meeting if the nature of the interest warrants it. If in doubt, contact Democratic Services before the meeting.

2. Part I Minutes of the last meeting (Pages 5 - 12)

The Board is asked to agree the Part I minutes of the meeting of the Board held on 22 May 2019 (cream paper).

3. Urgent Matters

Items not on the agenda, which the Chairman of the meeting is of the opinion, should be considered as a matter of urgency by reason of special circumstances.

4. Part II Matters

Members are asked to indicate at this stage if they wish the meeting to consider bringing into Part I any items on the Part II agenda.

5. Progress Report (Pages 13 - 16)

This report contains updates on matters arising from previous meetings.

The Board is asked to note the report and the progress on actions.

6. **Pensions Panel Meetings** (Pages 17 - 28)

Report by the Chairman of the Pension Advisory Board.

The Board is asked to note the report.

7. **Business Plan Update** (Pages 29 - 42)

Report by the Chairman of the Pension Advisory Board.

The Board is asked to note the updates to the Business Plans of the Board and the Pensions Panel.

8. **Regulations and Guidance update** (Pages 43 - 58)

Report by the Chairman of the Pension Advisory Board.

The Board is asked to note the current issues relating to Scheme Regulations and Guidance.

9. **Governance Reviews and Surveys** (Pages 59 - 68)

Report by the Chairman of the Pension Advisory Board.

The Board is asked to note the publication of the Hymans Robertson Good Governance Review for future consideration; note the outcome of the Pensions Regulator's 2018 Survey; and agree the suggested responses to the draft Scheme Advisory Board's survey for 2019.

10. **Review of Pension Fund Policy Documents** (Pages 69 - 160)

Report by Director of Finance and Support Services.

The Board is asked to note the register of policy documents and provide feedback on the policy presented at the meeting.

11. **Funding Strategy Statement** (Pages 161 - 172)

The Board is asked to consider the following report by the Director of Finance and Support Services which went to the Pensions Panel on 24 July 2019.

12. **Date of Next Meeting**

The next meeting of the Board will be held at 9.30 am on 20 November 2019.

Part II

13. **Exclusion of Press and Public**

The Board is asked to consider in respect of the following item(s) whether the public, including the press, should be excluded from the meeting on the grounds of exemption under Part I of Schedule 12A of the Local Government Act 1972, as indicated below, and because, in all the circumstances of the case, the public

interest in maintaining the exemption of that information outweighs the public interest in disclosing the information.

Exempt: paragraph 3, financial or business affairs of any person (including the authority).

14. **Part II Minutes of the last meeting** (Pages 173 - 174)

The Board is asked to agree the Part II minutes of the meeting of the Board held on 22 May 2019 (yellow paper).

15. **Pensions Panel Minutes – Part II** (Pages 175 - 180)

The Board is asked to note the confirmed Part II minutes from the meeting of the Pensions Panel on 29 April 2019 (yellow paper).

16. **Administration procedures and performance** (Pages 181 - 192)

Report by Director of Finance and Support Services attached for members of the Board only (yellow paper).

The Board is asked to note the report and confirm any further information that they require.

17. **ACCESS Update** (Pages 193 - 198)

The Board is asked to consider the following report which went to the Pensions Panel on 24 July 2019.

Report by Director of Finance and Support Services attached for members of the Board only (yellow paper).

To all members of the Pension Advisory Board